

PMEX UPDATE (Morning)

Commodities	Signal	Entry	Stop loss	Target 1	Target 2
Crude Oil - WTI	BUY	85.50	84.50	86.50	87.00
Gold	SELL	1,813.50	1,822.00	1,805.00	1,800.00
Silver	SELL	23.513	23.75	23.276	23.043
Platinum	SELL	978.08	992.16	964.00	956.00
Copper	BUY	4.393	4.367	4.418	4.442
Natural Gas	BUY	4.250	4.171	4.329	4.388

Indices	Signal	Entry	Stop loss	Target 1	Target 2
Dow Jones	SELL	35,100.00	35,247.00	34,953.00	34,808.00
S&P 500	SELL	4,551.80	4,577.60	4,526.00	4,500.00
NASDAQ 100	SELL	15,086.00	15,172.00	15,000.00	14,936.00

Currencies	Signal	Entry	Stop loss	Target 1	Target 2
USD-JPY	SELL	114.320	114.570	114.070	114.000
EUR-USD	BUY	1.1323	1.1307	1.1339	1.1348
GBP-USD	BUY	1.3597	1.3556	1.3638	1.3645

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10 Barrel	150,916	4.44%	6,700	1,656	24.72%	2,539	37.89%
1 Ounce	320,101	3.41%	10,900	1,337	12.27%	2,220	20.36%
10 Ounce	41,503	8.19%	3,400	364	10.70%	775	22.80%
5 Ounce	863,205	5.47%	47,200	12,018	25.46%	19,895	42.15%
1000 Pounds	775,320	3.79%	29,400	4,158	14.14%	8,412	28.61%
1000 MMBTU	750,168	7.64%	57,300	13,536	23.62%	23,950	41.80%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
Index Level	6,195,501	2.38%	147,200	25,294	17.18%	50,888	34.57%
Index Level	803,438	2.43%	19,500	4,472	22.94%	9,062	46.47%
Index Level	2,662,830	2.95%	78,600	15,017	19.11%	26,313	33.48%

Minimum Lot	Total Price	Margin	Investment	Profit 1	Return 1	Profit 2	Return 2
10,000 Units	1,737,664	0.90%	15,600	3,925	25.16%	4,989	31.98%
10,000 Units	1,998,623	0.94%	18,800	2,949	15.69%	4,538	24.14%
10,000 Units	2,400,006	1.14%	27,300	7,362	26.97%	8,597	31.49%

Major Headlines

Oil Up, Jumps to Seven-Year High as Supply Continues to Tighten

Oil was down on Wednesday morning in Asia. A prospective tight supply, thanks to a pipeline outage and geopolitical troubles in Russia as well as the United Arab Emirates (UAE), gave the black liquid a fourth consecutive day of gains. Brent oil futures rose 1.20% to \$88.56 by 11:26 PM ET (11:26 AM GMT) and WTI futures jumped 1.28% to \$85.92. Both [see more...](#)

Gold Down, Near-One Week Low as Treasury Yields Soar to Two-Year Highs

Gold was down on Wednesday morning in Asia and was near the one-week low hit during the previous session. U.S. Treasury yields climbed to two-year highs as expectations for a quicker-than-expected interest rate hike mount. Gold futures inched down 0.07% to \$1,811.05 by 10:56 PM [see more...](#)

Dow Jones Futures: Nasdaq Breaks Lower As Bond Yields Soar; Apple, Qualcomm, J.B. Hunt Hold Key Levels

Dow Jones futures edged lower overnight, while S&P 500 futures and Nasdaq futures fell modestly, with crude oil prices and bond yields continuing to climb. The stock market suffered sharp losses once again on Tuesday, as the 10-year Treasury yield jumped to a fresh two-year high. [see more...](#)

USD/JPY eyes to regain 115.00 as Treasury yields refresh multi-day tops

USD/JPY dribbles near the daily peak of 114.70 during the initial hour of Wednesday's Tokyo open. The risk barometer pair recently benefited from the firmer US Treasury yields. However, concerns relating to the South African covid variant, namely Omicron, join geopolitical tensions and a light calendar to test the pair buyers. [see more...](#)

EUR/USD retreats further, drops to fresh one-week lows near 1.1320

The EUR/USD has been falling constantly since the European session, and on American hours reached a fresh weekly low at 1.1325. It is hovering near 1.1330/35, with the negative tone intact. The euro is falling more than seventy pips versus the US dollar, having the worst day in months as US yields keep rising and amid a big drop in equity [see more...](#)

Trading GBP/USD ahead of UK inflation news

The Great Britain Pound (GBP) inched higher against the U.S. Dollar (USD) on Wednesday (January 19, 2022), increasing the price of the GBPUSD pair to more than 1.3600, ahead of the release of the U.K.'s Consumer Price Index (CPI) news. GBPUSD strengthens around 1.3605. Should the price continue to increase, the pair might face some [see more...](#)

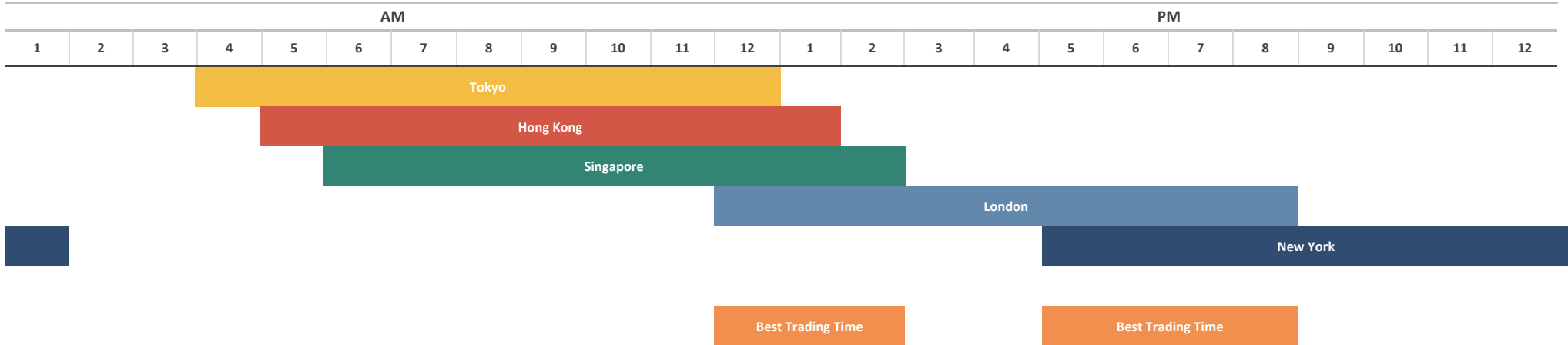
ECONOMIC CALENDAR

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
CPI (YoY) (Dec)	19-Jan-22	12:00:00 PM	GBP	High Volatility		5.20%	5.10%
Building Permits (Dec)	19-Jan-22	6:30:00 PM	USD	High Volatility		1.701M	1.717M
Core CPI (MoM) (Dec)	19-Jan-22	6:30:00 PM	CAD	High Volatility			0.60%
BoE Gov Bailey Speaks	19-Jan-22	7:15:00 PM	GBP	High Volatility			

Source: Investing.com

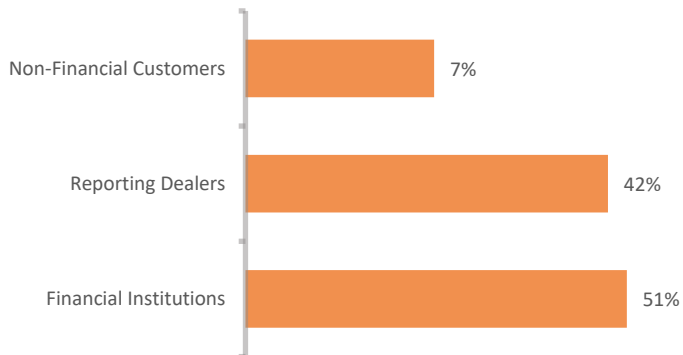
FOREX MARKET'S STATISTICS

Forex Market Hours

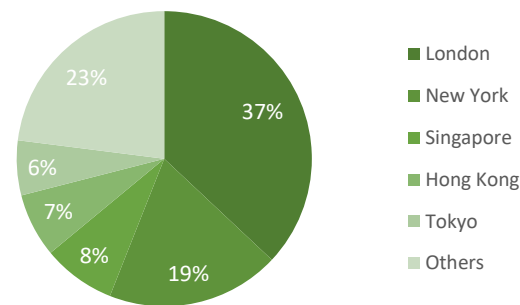


Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

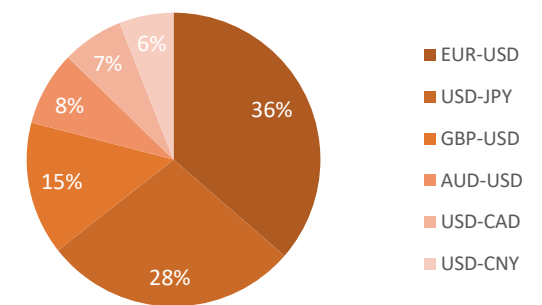
Forex Turnover by Counterparty



Markets' Share in Total Forex Turnover



Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 176.51
- JPY/PKR: 1.52

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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